

## MARKET OPENING SHOWED STRENGTH

Excellent Showing Made by Norfolk and Western.

## READING SHOWED HEAVINESS

Advances Scored by Virginia-Carolina Chemical—Bank Statement Had Influence and Prices Yielded.

The Total Sales.

(By Associated Press.)

NEW YORK, Sept. 6.—In the absence of London quotations the local market was without a cue from any particular quarter. Nevertheless, the opening was firm with much strength of underdone. The market showed a decided tendency to the west and in its annual report gave strength to that stock as well as to others in the soft coal group, but the upward movement in northern and western, following up report showing heavy strike losses, was not altogether clear. Readings displayed heaviness at the outset, presumably as a result of a decline in July earnings, but showed evidence of support, closing with the week's operations, although the loss of leaders of the day, were fairly active, while the Atchafalpa were strong, much of the buying being attributed to Rock Island and interests. The move in People's Gas and Brooklyn Rapid Transit appeared to have its origin in the operations of a prominent commission house. During the first hour advances were scored by Republic Steel preferred, Virginia-Carolina Chemical, Sloss-Sheffield, Pacific Mail and the Cotton Oil stocks. The publication of the bank statement was awaited with almost painful interest, the list having somewhat in anticipation of a very unfavorable showing. In point of fact the statement was a faithful reflection of the week's operations, although the loss of cash amounting to \$8,800,000 was somewhat in excess of export calculations. The loss of almost \$8,800,000 in reserves reduced the surplus to \$4,000,000, the lowest figure since last May. Prices yielded very generally under the influence of the bank statement. St. Paul and People's Gas making the greatest losses, with declines of a point or so elsewhere in the active list. The closing as a whole was weak and heavy.

Large transactions in semi-speculative.

FOR SALE.

**\$35,000**

To Lend on Improved City Real Estate.

Charges Very Moderate.

**\$12,000.00** Will buy a very handsome West Grace Street residence, every modern improvement.

**\$6,000.00** Will buy good and substantial 10 room, modern brick dwelling on Floyd Avenue.

**\$6,250.00** Will buy good store property—renting for \$650.00 per annum. Good investment.

**\$1,100.00** Will buy nice store renting for \$132.00 per annum.

**C. L. & H. L. DENOUN,**

821 EAST MAIN STREET.

FINANCIAL.

**THE NATIONAL BANK OF VIRGINIA**

United States and State Depositor.

**CAPITAL - \$500,000**

W. M. Habliston, President. T. K. Sands, Cashier. O. S. Morton, Assistant Cashier.

**DIRECTORS.**

Geo. L. Christian, Benj. P. Alsop, H. Theodore Ellyson, John Addison, F. E. Nolting, George R. Cannon, R. Lancaster Williams, J. H. Capers, F. D. Williams, H. M. Vaughan, T. H. Elliott, R. G. Reynolds, W. M. Habliston, T. A. Cary, B. Rand Wellford, J. W. Rothert, Robert S. Bosher, Geo. W. Stevens.

**ACCOUNTS SOLICITED.**

Interest Paid on Deposits in Savings Department and on Certificates of Deposit.

**LETTERS OF CREDIT. FOREIGN EXCHANGE.**

**VIRGINIUS NEWTON, President. J. B. BEASLEY, Cashier.**

**Union Bank of Richmond**

Organized May 3, 1866.

Deposit Your Savings with a Solid Institution—The Strongest in the South.

**Capital, \$219,750.00 Undivided Profit \$300,000.00**

**Deposits, \$1,400,000.00**

**DIRECTORS.**

VIRGINIUS NEWTON, R. T. ARRINGTON, Jr., B. ALSOP, T. W. PEMBERTON, N. W. BOWE, CHAS. DAVENPORT, J. B. BEASLEY.

**Small and Large Deposits Solicited. Interest Allowed.**

**LOANS NEGOTIATED.**

**ROBERT LEE TRAYLOR, INSURANCE.**

BELL 8077—LONG TRUST CO., 1200 E. MAIN STREET, RICHMOND, VA.

SUCCESSOR TO INS. DEPT. VIRGINIA TRUST CO., 1200 E. MAIN STREET, RICHMOND, VA.

**American National Bank, Richmond, Va.**

(Depository for United States, State of Virginia, and City of Richmond.)

**Capital and Profits, \$350,000.00**

OLIVER J. SANDS, President. CHARLES E. WINGO, Vice-President.

D. R. HILL, Cashier. WALTER HOLLADAY, Assistant Cashier.

WILLIAM C. CAMP, Manager Savings Department.

We solicit all classes of accounts, and extend all favors consistent with safe banking.

Pay interest on deposits in Savings Department, large or small amounts.

**Thomas Branch & Co.**

(Established 1833.)

**MEMBERS New York Stock Exchange New York Cotton Exchange**

**Private Wires to Principal Markets.**

**Investment Securities A SPECIALTY.**

Int. Pump pfd. 194 1/2 194 1/2

Int. Paper 194 1/2 194 1/2

National Biscuit 194 1/2 194 1/2

People's Gas 194 1/2 194 1/2

Pr. Steel Corp. pfd. 194 1/2 194 1/2

Sloss-Shef. 194 1/2 194 1/2

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